



Sydney | London | Singapore

4 January 2019

Dear shareholder,

ISSUER SPONSORED HOLDING AND REMOVAL REQUEST FORM

Following shareholder approval at its Annual General Meeting on 30 November 2018, Litigation Capital Management Limited (**LCM** or the **Company**) confirms it was admitted to the AIM market of the London Stock Exchange (**AIM**) on 19 December 2018. Following admission to AIM, LCM's ordinary shares (**LCM Shares**) were suspended from quotation on ASX after close of trading on 19 December 2018 and delisted with effect from close of trading on ASX on 21 December 2018.

Included with this letter is an issuer sponsored holding statement. Also included with this form is a Removal Request Form.

If you wish to trade your LCM shares on AIM, you should take the following steps:

Step 1 - Engage a suitable Australian broker who has an agreement with a UK broker that is able to trade on AIM and can accept the DIs into the CREST system for settlement purposes. Alternatively, you may wish to appoint a broker based in the UK. A list of UK brokers can be found via the London Stock Exchange website www.londonstockexchange.com.

Step 2 - Once your account with the broker has been established, you are required to submit your completed Removal Request Form (Australia to Guernsey) to Link (attached) and complete the CREST participant details (CREST Participant ID and Member Account ID) in full where requested. Your broker can assist you with providing this information.

Step 3 - Your completed and signed Removal Request Form (Australia to Guernsey) should be sent to:

Link Market Services
Locked Bag A14
Sydney South NSW 1235

It is expected that the conversion process of transferring LCM Shares into DIs will take approximately 48 hours. After this time, LCM Shareholders will be able to trade their LCM Shares, subject to having a broker to facilitate this trade.

If you have any questions about these steps, please contact Link on:

Enquiries: 1300 554 474 (within Australia)
+61 1300 554 474 (outside Australia)
Email: registrars@linkmarketservices.com.au
Facsimile: +61 2 9287 0303

Yours faithfully



Anna Sandham
Company Secretary
Litigation Capital Management Limited